

TABLE V

CITY OF ROCHESTER, MINNESOTA

**PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING GOVERNMENTS
YEARS ENDED DECEMBER 31, 1988 THROUGH 1998**

| <u>Fiscal Year</u> | <u>City</u> | <u>School</u> | <u>County</u> | <u>Total</u> |
|--------------------------------------|-------------|---------------|---------------|--------------|
| <u>Tax Rates (1)</u> | | | | |
| Taxes per \$1,000 of Assessed Value: | | | | |
| 1988 | 28.922 % | 61.284 % | 36.899 % | 127.105 % |
| Percent of Tax Capacity Value: (2) | | | | |
| 1989 | 22.591 % | 48.501 % | 32.189 % | 103.281 % |
| 1990 | 24.392 | 51.780 | 33.414 | 109.586 |
| 1991 | 23.906 | 55.848 | 37.710 | 117.464 |
| 1992 | 24.320 | 57.801 | 39.046 | 121.167 |
| 1993 | 23.815 | 62.684 | 38.882 | 125.381 |
| 1994 | 24.260 | 66.495 | 38.187 | 128.942 |
| 1995 | 25.600 | 66.061 | 37.819 | 129.480 |
| 1996 | 26.695 | 62.478 | 38.352 | 127.525 |
| 1997 | 25.410 | 66.398 | 37.095 | 128.903 |
| 1998 | 28.637 | 63.224 | 41.845 | 133.706 |

(1) The system for taxes payable in 1989 and after was significantly changed by the 1988 Minnesota State Legislature. Assessment ratios and mill rates have been replaced with tax capacities and tax capacity rates. For 1989, the tax capacity amounts to about 12.15% of the former assessed value. Therefore, to compare tax rates for the years 1981 through 1988, multiply the tax rates by .82.

(2) Percent of Gross Tax Capacity Value - 1989
Percent of Net Tax Capacity Value - 1990 and subsequent years

| <u>Property Tax Levies (1)</u> | | | | |
|--------------------------------|--------------|--------------|--------------|--------------|
| 1988 | \$12,628,399 | \$26,863,513 | \$16,174,480 | \$55,666,392 |
| 1989 | 12,242,859 | 26,393,071 | 17,516,475 | 56,152,405 |
| 1990 | 10,561,106 | 22,488,023 | 14,511,792 | 47,560,921 |
| 1991 | 10,998,194 | 25,761,427 | 17,396,748 | 54,156,369 |
| 1992 | 11,521,358 | 27,474,337 | 18,560,016 | 57,555,711 |
| 1993 | 11,889,586 | 31,350,859 | 19,471,687 | 62,712,132 |
| 1994 | 12,580,361 | 34,409,087 | 19,855,182 | 66,844,630 |
| 1995 | 13,896,049 | 35,877,450 | 20,571,660 | 70,345,159 |
| 1996 | 14,746,072 | 34,518,040 | 21,223,777 | 70,487,889 |
| 1997 | 15,147,909 | 39,582,964 | 22,150,803 | 76,881,676 |
| 1998 | 15,678,086 | 38,817,756 | 22,945,770 | 77,441,612 |

(1) HACA adjusted levy for 1990 and subsequent years